



PRESS RELEASE
QATARGAS CEO PLEDGES ENERGY
EFFICIENCIES ACROSS ITS FACILITIES FOR A
BETTER TOMORROW



Doha - Qatar, 07 December 2011: Qatargas Chief Executive Officer, **Khalid Bin Khalifa Al-Thani**, today stated Qatargas would continue to seek, for now and well into the future, increased energy efficiencies across its facilities to ensure stability and a better tomorrow for future generations.

Presenting a paper on “**Supporting the objective of creation of a stable source of income for the State of Qatar**,” in the Qatar Ministerial session of the 20th World Petroleum Congress, the Qatargas CEO **Khalid Bin Khalifa Al-Thani** stated:

Page | 1 of 2



"For Qatargas through the vision of His Highness The Emir Sheikh Hamad Bin Khalifa Al Thani and under the guidance of His Excellency Dr Mohammed Bin Saleh Al Sada, Minister of Energy and Industry for the state of Qatar, our track record as a secure and reliable supplier, coupled with our unique geographical positioning and world class facilities in Qatar, allows us to serve both the Pacific basin as well as the Atlantic basin LNG markets. Qatargas now supplies 19 of the 24 LNG importing countries worldwide. We have delivered over 2300 cargoes to date. We can be certain that the geographical spread of our markets will continue to develop and, through this, we can realise our goal of supporting a stable source of income for the state of Qatar. We've established and maintained a proven record and will continue to supply our customers on a safe and reliable basis."

The Qatargas CEO noted that Qatargas has been transformed in the space of just a few years; from what was a two country-supplier, ranked some way below the industry leaders, to the largest LNG producing company in the world, with a production capacity of LNG at 42 million tonnes per annum (MTA). The company has extended its customer reach to one of truly global proportions, both through its long term customer base and through relationships and contracts established to facilitate short term trades.

"Today we have grown into a best practice operating company model. The concern for safety and the environment are core values, and today we are at the leading edge using technologies which, whenever possible, minimise the impact on the environment."

Qatargas manages its offshore operations which include a total of 85 wells that send an average of 7.3 billion cubic feet of natural gas every day for onshore processing. The company also manages four joint ventures, Qatargas1, the world's first fully integrated value chain Qatargas2, Qatargas3, Qatargas4, G2), four world class mega liquefaction Trains each with a production capacity of 7.8 MTA of LNG, and Qatar's first condensate refinery, the Laffan Refinery, which is designed to be one of the largest condensate refineries in the world.

In addition, Qatargas is currently undertaking the "Jetty Boil-off Gas (JBOG) Recovery Project" which aims to recover gas currently being flared during LNG ship loading at the Port of Ras Laffan, and the Plateau Maintenance Project (PMP) that will ensure the production capacity of Qatargas 1 is maintained at 10 MTA of LNG. Besides, the company is also a stakeholder in the Qatar Helium 2 Project, which is a joint venture owned by Qatargas 2, Qatargas 3, Qatargas 4 and Ras Laffan Liquefied Natural Gas Company Limited (3).

Khalid Bin Khalifa Al-Thani went on to state: *"We are fortunate to have built over the past 27 years a trust and understanding, which has developed into strong relations, with our globally recognised shareholders – all leaders in the global energy industry – namely Qatar Petroleum, ExxonMobil, Royal Dutch Shell, ConocoPhillips, Total, Marubeni, Mitsui, Cosmo, and Idemitsu. All have contributed remarkably to the realisation of the state of Qatar's vision to be the largest LNG producer in the world."*

Page | 2 of 2



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Notes to Editor:

Qatargas was established in 1984, and pioneered the Liquefied Natural Gas (LNG) industry in Qatar. Today, Qatargas, under the guidance of His Excellency Dr. Mohammed Bin Saleh Al Sada, Minister of Energy & Industry of the State of Qatar and Chairman of the Board of Directors at Qatargas, is the largest LNG producing company in the world, with an annual LNG production capacity of 42 million tonnes per annum (MTA) and is realising its vision to deliver LNG to its customers around the globe, from its world-class facilities in Qatar. Qatargas has seven LNG trains, of which four are the largest in the world – known as mega trains - each with a production capacity of 7.8 MTA. The Qatargas vision is, by 2015 to be the world's premier LNG Company, known for its people, innovation, operating excellence, environmental responsibility and corporate citizenship. Since the establishment of Qatargas 1, it has completed a successful expansion programme that has included the development of Qatargas 2; Qatargas 3 and Qatargas 4 projects; Laffan Refinery, a dedicated fleet of ships, and an LNG Receiving Terminal. Qatargas operates these trains and the offshore as well as the Laffan Refinery, the Common Sulphur facilities, the Common Lean LNG (CLLNG), the Common LPG (CLPG) and the Common Condensate Storage & Loading (CCSL) projects on behalf of all project owners. Today, Qatargas' customers are spread throughout the four corners of the world in European, Asian, Middle Eastern and North and South American markets.

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Page | 3 of 2

